

Beth Ericksen Rick Schreiber

Date: 11/17/2005 10:39:22 AM

Subject: RE: Chief

Hi Rick-

From:

To:

Here is some additional information that I hope will provide you with answers to your question.

The breakdown of the \$38,100 per the August 2, 2005 stipulation is as follows:

\$18,100 is an escalation amount (to the year 2010) required for the Trixie Shaft (permit number M/049/024). The balance of \$20,000 is required because of increased acreage of 10 acres as part of the Burgin Dry Stack area (permit number M/049/009).

If I can be of further assistance, please let me know.

Have a lovely day. Beth

>>> "Rick Schreiber" <rschreiber@dsppartners.com> 11/16/2005 2:43 PM >>> Could you give me the exact amount(s) and some sort of reference as to what acreage or permit it will be securing?

Richard R. Schreiber
Dimeling, Schreiber & Park
1629 Locust Street
Philadelphia, PA 19103
215.546.8585 x-34
215.546.9160 fax
www.dsppartners.com

----Original Message-----

From: Beth Ericksen [mailto:bethericksen@utah.gov] Sent: Wednesday, November 16, 2005 4:28 PM

To: rschreiber@dsppartners.com

Subject: Re: Chief

Hi Rick

Thank you for your email and providing the authorizations to transfer the cd's. As a review, once these funds are transferred, a new account number will be issued and sent to me. Once I have that information, I will provide it to you via mail.

The additional funds required per the August settlement can be titled and sent to me as outlined:

- 1. Certified funds titled as follows: State of Utah, Division of Oil, Gas and Mining
- 2. Mail those funds to my attention to the same address on the envelope you should have been provided (hopefully)
- 3. I prepare those certified funds for account establishment (escrow style of account)
- 4. Once I have receipt confirmation from the bank and Treasurer's Office and have an account number, I will send you all the paperwork.



You should allow about 2 weeks for final account acknowlegement.

Please email me or phone if you have any further questions or require discussion.

Beth

>>> "Rick Schreiber" <<u>rschreiber@dsppartners.com</u>> 11/16/2005 1:35 PM >>> Hi Beth-

I've mailed today the notarized authorizations to transfer the Chief CD's. What is the process for posting the additional funds as envisioned by the August settlement?

Richard R. Schreiber

Dimeling, Schreiber & Park

1629 Locust Street

Philadelphia, PA 19103

215.546.8585 x-34

215.546.9160 fax

www.dsppartners.com